

## Stonehouse, Stroud

### Client

Wycliffe College

### Services Provided

Valuation  
Planning Consultancy  
Public Sector  
Acquisition Services

### Timescale

June 08 – June 09

### Alder King Contact



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### The Project

Alder King were appointed to advise Wycliffe College who had received an approach from the adjacent garden centre who were considering a closure of their site which extended to some 2.2 acres. The land which was steeply sloping was immediately adjacent to the Junior School of Wycliffe College.

Alder King advised the School on their acquisition strategy recommending that our planning team prepared an initial options report to assist consideration on value. As a special purchaser it was clear that we needed to ensure that the School did not overpay for the site but at the same time did not lose the opportunity available to purchase.

Following the informal tender the School were able to agree Heads of Terms with the vendors. Subsequent to agreement there was a need to renegotiate the price with regard to undisclosed access rights across the land.

Immediately prior to purchase Alder King produced a valuation report in accordance with the provisions of Section 36 of the Charities Act recommending that the School proceed with the purchase at the agreed sum.

**alder king**

PROPERTY CONSULTANTS

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