

2010 RATING REVALUATION: TIMESCALES



The 2010 Rating List will be brought into effect from 1st April 2010 which means there is now less than a year before the 2010 Rating Revaluation is implemented.

The 2010 Rating List will be based on rental values reflecting economic circumstances and the market in April 2008.

Clearly the economy and the market has deteriorated recently and whilst we need to have regard to values in 2008, if a further deterioration occurs through to the Revaluation date, then this could provide a difficult environment to accurately determine rateable values.

The proposed timescale for the 2010 Rating Revaluation is as follows:

| Date | Action |
|-------------------|--|
| End of April 2009 | Valuation Office determine their opinions of value for the 2010 List |
| October 2009 | Valuation Office will publish Draft List which sets out each property's rateable value |
| January 2010 | Details relating to the proposed transitional relief and Uniform Business Rates will be released |
| March 2010 | Billing Authorities will issue rates bills |
| April 2010 | Rating List published |

Alder King will keep you informed during the course of the year through further briefing notes as to the proposed changes to the appeal regulations as they become known and any other amendments to the existing system.

Author: Simon Price, Head of Rating, Bristol Office

Tel: 0117 317 1000

Email: simonp@alderking.com

**Rhodri Poiner, Associate, Cardiff Office
Wales**

Tel: 029 2022 0000

Email: rpoiner@alderking.com

Alan Morrish, Partner, Swindon Office

Tel: 01793 615477

Email: amorrich@alderking.com

Bristol 0117 317 1000
Swindon 01793 615477

London 020 7493 9151
Taunton 01823 444879

Cardiff 029 2022 0000
Exeter 01392 353080

Gloucester 01452 623290
Truro 01872 222174

alder king

PROPERTY CONSULTANTS